



Press release

SVEND ROSLUND LEAVES DYROS IN GOOD HANDS AS PART OF NITO A/S

After 50 years of running Dyros, a producer of connectors and other components, founder Svend Roslund has reached agreement with coupling producer Nito to assume control of Dyros' business activities. The agreement ensures that the sale of all Dyros products will continue uninterrupted, and paves the way for Mr Roslund's retirement.

"An agreement that will benefit all concerned." That's how Dyros founder Svend Roslund and Nito MD Martin Kragh describe the recently reached deal that will see all Dyros activities transferred to Nito A/S as from 1 September 2016.

The agreement ensures that all Dyros products will continue to be sold, with the company's injection molding products retaining the Dyros name, and all HVAC-related products sold under the Nito brand name. The deal is expected to benefit Dyros and Nito customers alike, as many customers currently buy from both companies, and the acquisition will streamline the purchasing process. The agreement will also pave the way for Svend Roslund's retirement after 50 years of serving customers with the company he founded.

Mr Roslund says:

"First, I want to express my gratitude to our customers, who have trusted us with their business for 50 years. It has been a great pleasure serving you! The trust and loyalty our customers have shown made it especially important that we found a buyer who would continue delivering the high-quality products and great service Dyros is known for. I am convinced that Nito is the perfect company for the job."

Mr Kragh adds:

"We are extremely pleased to be able to incorporate Dyros' fantastic product range into our own offering, and look forward to welcoming all Dyros customers into the Nito family. Many Nito customers also rely on Dyros connectors and other components, and we think the convenience of being able to order Dyros and Nito products from a single source will benefit all our customers greatly."

Nito will assume ownership of Dyros starting 1 September 2016, when the entire Dyros product range will be available for ordering from Nito and its distributors. Pricing and terms of sale will remain unchanged.

For more information, feel free to contact Nito MD Martin Kragh at mkragh@nito.dk or on +45 2675 1606.



For information specific to Dyros products, please contact Kurt Domdal Pedersen at kdp@dyros.dk or on +45 3070 9798. General Dyros-related enquiries can also be directed to dyros@nito.dk.

For ordering starting 1 September 2016, contact Nito corporate headquarters at the following address:

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NOTE TO EDITORS

About Nito

With roots stretching back to 1896, NITO A/S is a leading producer of precision couplings, connectors and related products. The company is based in Haderslev, Denmark, and sells its products through distributors in 25 countries on four continents. Today, NITO A/S is owned by Vikan, the world leader in hygienic cleaning tools.